



C. J. SCHLOSSER  
& COMPANY, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

**VILLAGE OF MARYVILLE, ILLINOIS**

FINANCIAL STATEMENTS,  
OTHER INFORMATION, AND  
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDING  
APRIL 30, 2025

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## **VILLAGE OF MARYVILLE, ILLINOIS**

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**VILLAGE OF MARYVILLE, ILLINOIS**

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and  
Members of the Board of Trustees  
Village of Maryville, Illinois

### **Opinions**

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of the Village of Maryville, Illinois ("Village"), as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village as of April 30, 2025, and the respective changes in modified cash basis financial position, and where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Maryville, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter—Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Other Information*

Management is responsible for the other information included in the annual report. The other information is comprised of appropriation comparison schedules but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining nonmajor fund financial statements and the Independent Auditor's Report on Compliance with Tax Increment Financing Act are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the Independent Auditor's Report on Compliance with Tax Increment Financing Act are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*C. F. Schlosser & Company, T. G. C.*

Certified Public Accountants

Alton, Illinois

July 29, 2025

**VILLAGE OF MARYVILLE, ILLINOIS**

**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**  
**APRIL 30, 2025**

	Governmental Activities	Business-type Activities	Total
<b><u>Assets</u></b>			
Cash and Cash Equivalents	\$ 6,888,994	\$ 1,098,202	\$ 7,987,196
Certificates of Deposit	1,246,267	-	1,246,267
Non-current Assets:			
Capital Assets:			
Land	2,117,390	17,500	2,134,890
Land Improvements	1,098,191	-	1,098,191
Buildings and Improvements	3,441,658	1,922,492	5,364,150
Equipment and Fixtures	4,025,374	1,938,543	5,963,917
Infrastructure	14,135,932	17,716,268	31,852,200
Intangibles	166,752	-	166,752
Accumulated Depreciation	<u>(8,525,173)</u>	<u>(10,624,845)</u>	<u>(19,150,018)</u>
Net Capital Assets	<u>16,460,124</u>	<u>10,969,958</u>	<u>27,430,082</u>
Total Assets	<u>24,595,385</u>	<u>12,068,160</u>	<u>36,663,545</u>
<b><u>Liabilities</u></b>			
Cash Deficit	18,047	-	18,047
Customer Deposits	-	365,585	365,585
Long-term Liabilities:			
Due Within One Year	358,503	94,005	452,508
Due in More than One Year	<u>887,563</u>	<u>692,767</u>	<u>1,580,330</u>
Total Liabilities	<u>1,264,113</u>	<u>1,152,357</u>	<u>2,416,470</u>
<b><u>Net Position</u></b>			
Net Investment in Capital Assets	15,214,058	10,183,186	25,397,244
Restricted	4,524,463	-	4,524,463
Unrestricted	<u>3,592,751</u>	<u>732,617</u>	<u>4,325,368</u>
Total Net Position	<u>\$ 23,331,272</u>	<u>\$ 10,915,803</u>	<u>\$ 34,247,075</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**  
 STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED APRIL 30, 2025

Functions/Programs	Net (Disbursements) Receipts and Changes in Net Position				
	Disbursements	Program Receipts		Governmental Activities	Business-type Activities
		Charges for Services	Operating Grants and Contributions		
<b>Governmental Activities:</b>					
General Government	\$ 1,382,461	\$ 236,083	\$ 102,808	\$ (1,147,378)	\$ (1,147,378)
Public Safety	3,236,769	714,337	7,200	(2,419,624)	(2,419,624)
Culture and Recreation	244,902	17,290	21,725	(174,924)	(174,924)
Streets and Public Works	1,880,299	-	-	(1,858,874)	(1,858,874)
Economic Development	90,778	-	-	(90,778)	(90,778)
Cemetery	23	750	-	727	727
Interest on Long-term Debt	59,539	-	-	(59,539)	(59,539)
<b>Total Governmental Activities</b>	<b>6,896,071</b>	<b>968,460</b>	<b>131,733</b>	<b>(5,750,420)</b>	<b>(5,750,420)</b>
<b>Business-type Activities:</b>					
Water and Sewer System	3,712,513	3,804,496	91,983	\$ 183,966	183,966
<b>Total Business-type Activities</b>	<b>3,712,513</b>	<b>3,804,496</b>	<b>91,983</b>	<b>\$ 183,966</b>	<b>183,966</b>
<b>Total Government</b>	<b>\$ 10,608,584</b>	<b>\$ 4,772,956</b>	<b>\$ 131,733</b>	<b>\$ 137,441</b>	<b>\$ (5,750,420)</b>
<b>General Receipts:</b>					
Property Tax, Levied for General Purposes			3,101,017		
Replacement Tax			26,976		26,976
Sales and Use Tax			1,372,585		1,372,585
Business District Tax			37,069		37,069
State Income Tax			1,428,846		1,428,846
Motor Fuel Tax			406,584		406,584
Video Gaming Tax			55,872		55,872
Excise Tax			105,212		105,212
Utility Tax			395,517		395,517
Hotel/Motel Tax			13,848		13,848
Unrestricted Investment Earnings			185,626		185,626
Gain/(Loss) On Disposal Of Assets			24,155	(4,513)	19,642
Miscellaneous			137,805	-	137,805
Transfers			54,664	(54,664)	
<b>Total General Receipts and Transfers</b>	<b>\$ 7,345,776</b>		<b>(40,706)</b>		<b>\$ 7,305,070</b>
Change in Net Position			<b>1,595,356</b>	<b>143,260</b>	<b>1,738,616</b>
<b>Net Position - Beginning</b>			<b>21,735,916</b>	<b>10,772,543</b>	<b>32,508,459</b>
<b>Net Position - Ending</b>			<b>\$ 23,331,272</b>	<b>\$ 10,915,803</b>	<b>\$ 34,247,075</b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF MARYVILLE, ILLINOIS**

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES  
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
GOVERNMENTAL FUNDS  
APRIL 30, 2025

	General Fund	Police Department Fund	Fire Protection Fund	Motor Fuel Tax Fund	TIF Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and Cash Equivalents	\$ 2,302,741	\$ 12,449	\$ 32,577	\$ 1,305,570	\$ 3,058,816	\$ 176,841	\$ 6,888,994
Certificates of Deposit	<u>1,246,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,246,267</u>
Total Assets	<u><u>\$ 3,549,008</u></u>	<u><u>\$ 12,449</u></u>	<u><u>\$ 32,577</u></u>	<u><u>\$ 1,305,570</u></u>	<u><u>\$ 3,058,816</u></u>	<u><u>\$ 176,841</u></u>	<u><u>\$ 8,135,261</u></u>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Cash Deficit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,047	\$ 18,047
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,047</u>	<u>18,047</u>
Fund Balances:							
Unassigned	3,549,008	-	-	-	-	(18,047)	3,530,961
Restricted:							
Receipt Restrictions	-	12,449	32,577	1,305,570	3,058,816	115,051	4,524,463
Committed	-	-	-	-	-	7,670	7,670
Assigned	-	-	-	-	-	54,120	54,120
Total Fund Balance	<u><u>\$ 3,549,008</u></u>	<u><u>\$ 12,449</u></u>	<u><u>\$ 32,577</u></u>	<u><u>\$ 1,305,570</u></u>	<u><u>\$ 3,058,816</u></u>	<u><u>\$ 158,794</u></u>	<u><u>\$ 8,117,214</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 3,549,008</u></u>	<u><u>\$ 12,449</u></u>	<u><u>\$ 32,577</u></u>	<u><u>\$ 1,305,570</u></u>	<u><u>\$ 3,058,816</u></u>	<u><u>\$ 176,841</u></u>	<u><u>\$ 8,135,261</u></u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**RECONCILIATION OF THE STATEMENT OF ASSETS, LIABILITIES AND  
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
APRIL 30, 2025**

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 8,117,214
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	16,460,124
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	<u>(1,246,066)</u>
Net position of governmental activities	<u>\$ 23,331,272</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

STATEMENT OF RECEIPTS AND DISBURSEMENTS  
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2025

	General <u>Fund</u>	Police <u>Department</u> <u>Fund</u>	Fire <u>Protection</u> <u>Fund</u>	Motor <u>Fuel Tax</u> <u>Fund</u>	TIF <u>Fund</u>	Other <u>Governmental</u> <u>Funds</u>	Total <u>Governmental</u> <u>Funds</u>
<b>Receipts:</b>							
Property Tax	\$ 1,330,775	\$ 191,663	\$ 510,644	\$ -	\$ 819,380	\$ 248,555	\$ 3,101,017
Intergovernmental:							
Replacement Tax	26,976	-	-	-	-	-	26,976
Sales and Use Tax	1,275,658	96,927	-	-	-	37,069	1,409,654
State Income Tax	1,428,846	-	-	-	-	-	1,428,846
Motor Fuel Tax	-	-	-	406,584	-	-	406,584
Excise Tax	105,212	-	-	-	-	-	105,212
Video Gaming Tax	55,872	-	-	-	-	-	55,872
Grants	21,725	6,585	24,975	-	-	45,458	98,743
Utility Tax	395,517	-	-	-	-	-	395,517
Other Local Taxes	-	-	-	-	-	13,848	13,848
Licenses, Permits and Fees	191,164	19,764	-	-	-	9,750	220,678
Fines and Penalties	-	49,175	-	-	-	-	49,175
Rental Income	45,669	-	-	-	-	-	45,669
Charges for Services	-	-	645,398	-	-	7,540	652,938
Investment Earnings	117,575	196	-	9,406	55,966	2,483	185,626
Proceeds from Sale of Assets	24,155	-	-	-	-	-	24,155
Miscellaneous Receipts	3,966	15,375	173,878	-	-	23,034	216,253
<b>Total Receipts</b>	<b>5,023,110</b>	<b>379,685</b>	<b>1,354,895</b>	<b>415,990</b>	<b>875,346</b>	<b>387,737</b>	<b>8,436,763</b>
<b>Disbursements:</b>							
Current:							
General Government	1,036,190	-	-	-	-	252,995	1,289,185
Public Safety	-	1,915,535	1,123,958	-	-	-	3,039,493
Culture and Recreation	49,200	-	-	-	-	115,023	164,223
Streets and Public Works	1,166,675	-	-	288,539	21,600	-	1,476,814
Economic Development	-	-	-	-	57,122	33,656	90,778
Miscellaneous - Cemetery	23	-	-	-	-	-	23
Debt Service:							
Principal	289,788	15,918	59,009	-	-	-	364,715
Interest	55,088	769	3,682	-	-	-	59,539
Capital Outlay	474,584	150,269	135,669	-	-	97,151	857,673
<b>Total Disbursements</b>	<b>3,071,548</b>	<b>2,082,491</b>	<b>1,322,318</b>	<b>288,539</b>	<b>78,722</b>	<b>498,825</b>	<b>7,342,443</b>
<b>Excess (Deficiency) of Receipts</b>							
Over Disbursements	<u>1,951,562</u>	<u>(1,702,806)</u>	<u>32,577</u>	<u>127,451</u>	<u>796,624</u>	<u>(111,088)</u>	<u>1,094,320</u>
<b>Other Financing Sources:</b>							
Transfers In (Out)	(1,689,735)	1,703,022	-	36,493	-	4,884	54,664
Proceeds from Debt	<u>248,666</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>248,666</u>
<b>Total Other Financing Sources</b>	<b>(1,441,069)</b>	<b>1,703,022</b>	<b>-</b>	<b>36,493</b>	<b>-</b>	<b>4,884</b>	<b>303,330</b>
Net Change in Fund Balances	510,493	216	32,577	163,944	796,624	(106,204)	1,397,650
Fund Balance, Beginning of Year	<u>3,038,515</u>	<u>12,233</u>	<u>-</u>	<u>1,141,626</u>	<u>2,262,192</u>	<u>264,998</u>	<u>6,719,564</u>
<b>Fund Balance, End of Year</b>	<b>\$ 3,549,008</b>	<b>\$ 12,449</b>	<b>\$ 32,577</b>	<b>\$ 1,305,570</b>	<b>\$ 3,058,816</b>	<b>\$ 158,794</b>	<b>\$ 8,117,214</b>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**RECONCILIATION OF THE STATEMENT OF RECEIPTS AND  
DISBURSEMENTS ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2025**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 1,397,650
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$857,673) exceeded depreciation expense (\$738,580) and loss on disposal (\$37,436) in the current year.

81,657

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums and discounts when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.

116,049

Change in net assets of governmental activities	<u>\$ 1,595,356</u>
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The notes to the financial statements are an integral part of this statement

## **VILLAGE OF MARYVILLE, ILLINOIS**

### **STATEMENT OF ASSETS, LIABILITIES AND NET POSITION ARISING FROM MODIFIED CASH BASIS TRANSACTIONS PROPRIETARY FUNDS APRIL 30, 2025**

#### **Assets**

##### **Current Assets:**

Cash and Cash Equivalents	\$ 1,098,202
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##### **Non-current Assets:**

Capital Assets (Net of Accumulated Depreciation):	
Water and Sewage System	<u>10,969,958</u>
Total Assets	<u>\$ 12,068,160</u>

#### **Liabilities**

##### **Current Liabilities**

Customer Deposits	\$ 365,585
Loans Payable - Current	<u>94,005</u>
Total Current Liabilities	<u>459,590</u>

##### **Non-current Liabilities:**

Loans Payable (Net of Current Portion)	<u>692,767</u>
Total Non-current Liabilities	<u>692,767</u>
Total Liabilities	<u>\$ 1,152,357</u>

#### **Net Position**

Net Investment in Capital Assets	\$ 10,183,186
Unrestricted	<u>732,617</u>
Total Net Position	<u>\$ 10,915,803</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS  
AND CHANGES IN FUND NET POSITION  
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED APRIL 30, 2025**

**Operating Receipts:**

Charges for Services	\$ 3,559,078
Fees	224,630
Miscellaneous Receipts	20,788
<b>Total Operating Receipts</b>	<b><u>3,804,496</u></b>

**Operating Disbursements:**

Personal Services	884,360
Contractual Services and Other	1,387,664
Supplies and Materials	651,370
Heat, Light and Power	221,565
Depreciation	567,554
<b>Total Operating Disbursements</b>	<b><u>3,712,513</u></b>
 Operating Income	 <u>91,983</u>

**Non-Operating Receipts (Disbursements):**

Investment Earnings	18,471
Loss on Disposal	(4,422)
<b>Total Non-Operating Receipts (Disbursements)</b>	<b><u>14,049</u></b>

Net Income Before Contributions and Transfers 106,032

Capital Contributions 91,892  
Transfers In (Out) (54,664)

Change in Net Position 143,260

Net Position, Beginning of Year 10,772,543

Net Position, End of Year \$ 10,915,803

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**STATEMENT OF CASH FLOWS  
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED APRIL 30, 2025**

**Cash Flows from Operating Activities:**

Cash Received from Customers	\$ 3,793,197
Cash Paid to Employees	(736,216)
Cash Paid to Suppliers	(2,408,743)
Other Receipts	20,788
Net Cash Provided by Operating Activities	<u>669,026</u>

**Cash Flows from Noncapital Related Activities:**

Operating Transfers to Other Funds	(54,664)
Net Cash Provided (Used) by Noncapital Related Activities	<u>(54,664)</u>

**Cash Flows from Capital and Related Financing Activities:**

Purchase of Capital Assets	(521,479)
Principal Payments on Loans	(94,005)
Proceeds from Loan	222,741
Cash Received from Asset Disposal	1,086
Proceeds from Grants	91,892
Net Cash Provided (Used) by Capital Related Activities	<u>(299,765)</u>

**Cash Flows from Investing Activities:**

Interest on Investments	18,471
Net Cash Provided by Investing Activities	<u>18,471</u>

Net Change in Cash and Cash Equivalents	333,068
Cash and Cash Equivalents, Beginning of Year	<u>765,134</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,098,202</u>

**Reconciliation of Operating Income to Net Cash Provided  
by Operating Activities:**

Operating Income	\$ 91,983
Adjustments to Reconcile Operating Income to	
Net Cash Provided by Operating Activities:	
Depreciation	567,554
Increase (Decrease) in:	
Customer Deposits	9,489
Net Cash Provided by Operating Activities	<u>\$ 669,026</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
APRIL 30, 2025**

	<b>Pension Trust Funds</b>		
	<b>Police Pension</b>	<b>Fire Pension</b>	<b>Total</b>
<b><u>Assets</u></b>			
Cash and Cash Equivalents:	\$ 217,529	\$ 39,854	\$ 257,383
<b>Investments:</b>			
Illinois Firefighters Pension			
Investment Fund	-	1,836,505	1,836,505
Illinois Police Officers			
Pension Investment fund	<u>6,418,660</u>	<u>-</u>	<u>6,418,660</u>
	<u>6,418,660</u>	<u>1,836,505</u>	<u>8,255,165</u>
Total Assets	<u>\$ 6,636,189</u>	<u>1,876,359</u>	<u>\$ 8,512,548</u>
<b><u>Liabilities</u></b>			
None	\$ -	\$ -	\$ -
<b><u>Net Position</u></b>			
Held in Trust for Pension			
Benefits and Other Purposes	<u>\$ 6,636,189</u>	<u>\$ 1,876,359</u>	<u>\$ 8,512,548</u>

The notes to the financial statements are an integral part of this statement

**VILLAGE OF MARYVILLE, ILLINOIS**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED APRIL 30, 2025**

	<u>Pension Trust Funds</u>		
	Police Pension	Fire Pension	<u>Total</u>
<b>Additions:</b>			
Contributions:			
Property Tax	\$ 283,629	\$ 111,022	\$ 394,651
Employee Contributions	132,097	43,396	175,493
Investment Income:			
Investment Income	526,764	171,882	698,646
Less: Investment Expenses	<u>(10,201)</u>	<u>(2,893)</u>	<u>(13,094)</u>
Net Investment Income	<u>516,563</u>	<u>168,989</u>	<u>685,552</u>
Miscellaneous	-	100	100
<b>Total Additions</b>	<b><u>932,289</u></b>	<b><u>323,507</u></b>	<b><u>1,255,796</u></b>
<b>Deductions:</b>			
Benefits	263,730	125,740	389,470
Administrative Expenses	<u>10,160</u>	<u>9,837</u>	<u>19,997</u>
Total Deductions	<u>273,890</u>	<u>135,577</u>	<u>409,467</u>
<b>Change in Net Position</b>	<b><u>658,399</u></b>	<b><u>187,930</u></b>	<b><u>846,329</u></b>
<b>Net Position, Beginning of Year</b>	<b><u>5,977,790</u></b>	<b><u>1,688,429</u></b>	<b><u>7,666,219</u></b>
<b>Net Position, End of Year</b>	<b><u>\$ 6,636,189</u></b>	<b><u>\$ 1,876,359</u></b>	<b><u>\$ 8,512,548</u></b>

The notes to the financial statements are an integral part of this statement

## **VILLAGE OF MARYVILLE, ILLINOIS**

### **NOTES TO FINANCIAL STATEMENTS APRIL 30, 2025**

#### **NOTE 1: SUMMARY OF SIGNIFICANT POLICIES**

The financial statements of the Village of Maryville, Illinois (“Village”) have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the Proprietary Fund Types as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village’s accounting policies are described below.

##### **(a) The financial reporting entity**

The Village is a political subdivision of the State of Illinois. These financial statements present the government and all component units. Component units are legally separate entities for which the Village is financially accountable. The Village does not have any component units that are required to be reported in these financial statements.

##### **(b) Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program receipts are reported instead as general receipts.

Separate financial statements are provided for the governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

(c) Measurement focus, basis of accounting and financial statement presentation

The Village maintains its government-wide financial statements and its fund financial statements on the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized when they are received.

The government reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Police Department Fund accounts for the taxes received and the disbursements related to operating the Village's police department.

The Fire Protection Fund accounts for the taxes received and the disbursements related to operating the Village's fire department.

The Motor Fuel Tax Fund accounts for the revenues received and the disbursements related to motor fuel tax expenditures.

The TIF Fund accounts for the taxes received and the disbursements related to the Village's tax increment financing district.

The government reports the following major proprietary fund:

The Water and Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities.

Additionally, the Village reports the following fund types:

Pension trust funds account for the activities of the police and fire pension funds, which accumulate resources for pension benefit payments to qualified public safety employees. These fund financial statements are also reported on the modified cash basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating receipts of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating receipts the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating disbursements for enterprise funds include the cost of sales and services, administrative disbursements and depreciation on capital assets. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements.

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity date of three months or less of the date issued.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. The pension trust funds also invest limited percentages of their monies in mutual funds, corporate and municipal bonds, and equity securities. Investment income is recognized when received.

Deposits and investments are valued at fair market.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Capital assets**

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Village defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25 - 50
Equipment and fixtures	5 - 10
Utility property and improvements	50
Infrastructure	50
Intangibles	5 - 50

**Compensated absences**

Sick leave is earned by union police officers, police sergeants, union public works employees, and non-union full-time personnel at a rate of 96 hours per year. Union firefighters earn 144 hours per year. Sick days are allowed to accumulate from year to year. Upon retirement or voluntary resignation of employment, the employee shall be paid for one half of their accumulated sick hours at their current salary or current hourly rate. Once an employee has accumulated 80 hours of sick leave, they can, by written request to the Mayor, request payment for all or a portion of the unused sick time that is in excess of 80 hours at the end of their respective anniversary period. If granted, the employee shall be paid for one half of those requested accumulated sick hours that are in excess of 80.

Vacation time is accrued for Village employees for the following years of service:

<u>Years Of Service</u>	<u>Number Of Weeks Vacation</u>
1 - 5	2
6 - 13	3
14 and more	4

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Long-term obligations

All long-term debt of the Village is reported as liabilities in the government-wide statements.

Long-term debt arising from transactions of the governmental funds is not reported as a liability in the governmental fund financial statements. The debt proceeds are reported as other financing sources and the payment of principal and interest is reported as disbursements.

Net position classification

Government-wide statements

Net position is displayed as three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – Remaining balance of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Fund financial statements

Governmental fund balance is classified upon the following criteria:

Nonspendable - balances that are not in "spendable" form and are not expected to be converted to cash. This category also includes funds required to be retained in perpetuity.

Restricted - balances with restrictions that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the Village Board, the government's highest level of decision-making authority.

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned - the residual classification of the Village's fund balance.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Governmental Funds**

Restricted:

Police Funds	\$ 12,449
Business District	12,696
Fire Protection	32,577
Motor Fuel Tax	1,305,570
Mine Subsidence	102,355
TIF	3,058,816
	<u>\$ 4,524,463</u>

Committed:

Hotel Tax	\$ 7,670
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Assigned:

Recreation Funds	\$ 54,120
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When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.

(e) **Appropriation accounting**

The appropriation for all funds is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between appropriated and actual amounts. The appropriation was passed on July 17, 2024.

**NOTE 2: CASH AND CASH EQUIVALENTS**

**Governmental and Business-type Activities**

As of April 30, 2025, the carrying amount of the Village's cash and cash equivalents was \$9,215,416 and the respective bank balances totaled \$9,315,834. The deposits were comprised of checking and interest checking accounts, and repurchase agreements.

**Custodial Credit Risk.** Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Village's name.

**Interest Rate Risk.** The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Concentration of Credit Risk. As of April 30, 2025, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2025, the Village did not have foreign currency risk.

**Police Pension Fund**

At April 30, 2025, the carrying amount and the bank balance of the Police Pension Fund's deposits was \$217,529. The deposits were comprised of checking and money market accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name. As of April 30, 2025, all deposits were covered by FDIC insurance.

As of April 30, 2025, the Police Pension Fund maintains the majority of the investment funds in the Illinois Police Officer's Pension Investment Fund (IPOPIF) investment account. The IPOPIF is a pooled investment account maintained by the State of Illinois. The Village's portion of the balance held in this investment pool is \$6,418,660 as of April 30, 2025.

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of April 30, 2025, the Police Pension Fund did not have a credit risk.

Concentration of Credit Risk. As of April 30, 2025, the Police Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2025, the Police Pension Fund has no foreign currency risk.

**Fire Pension Fund**

At April 30, 2025, the carrying amount and the bank balance of the Fire Pension Fund's deposits was \$39,854. The deposits were comprised of a money market account.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Fire Pension Fund's deposits may not be returned to it. The Fire Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Fire Pension Fund's name. As of April 30, 2025, all deposits were covered by FDIC insurance.

As of April 30, 2025, the Fire Pension Fund maintains the majority of the investment funds in the Illinois Firefighter's Pension Investment Fund (IFPIF) investment account. The IFPIF is a pooled investment account maintained by the State of Illinois. The Village's portion of the balance held in this investment pool is \$1,836,505 as of April 30, 2025.

Interest Rate Risk. The Fire Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of April 30, 2025, the Fire Pension Fund did not have a credit risk.

Concentration of Credit Risk. As of April 30, 2025, the Fire Pension Fund did not have a concentration of credit risk.

Foreign Currency Risk. As of April 30, 2025, the Fire Pension Fund has no foreign currency risk.

**NOTE 3: RISK MANAGEMENT**

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have not been any significant reductions in coverage from the prior year and claims have not exceeded coverages in the past three years.

**NOTE 4: LONG-TERM DEBT**

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities.

The Village has the following outstanding bond issue:

\$3,005,000 General Obligation Bonds (Alternate Revenue Source), Series 2009A dated August 12, 2009, due in annual installments of \$230,000 to \$260,000 through December 1, 2027; interest at 4.10% to 4.30%. These bonds are being retired by the General Fund. The amount of bonds outstanding as of April 30, 2025 is \$745,000.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

The annual requirements to retire general obligation debt as of April 30, 2025 are as follows:

Fiscal Year Ended <u>April 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 240,000	\$ 31,672	\$ 271,672
2027	245,000	21,592	266,592
2028	260,000	11,180	271,180
	<u>\$ 745,000</u>	<u>\$ 64,444</u>	<u>\$ 809,444</u>

**Notes Payable**

The Village has the following notes payable as of April 30, 2025:

\$1,821,861 Drinking Water Project Loan dated December 12, 2009 with the Illinois Environmental Protection Agency for a new water storage tank, booster pump station and ion exchange water softener system. The loan is a zero-interest loan and will be repaid in semi-annual installments of \$47,003 through January 17, 2031 by the Water and Sewer Fund. The amount of the loan outstanding as of April 30, 2025 is \$564,031.

\$248,666 promissory note dated March 12, 2025 with First Collinsville Bank to purchase a street sweeper. The note is to be repaid in four annual installments of \$31,686 through July 20, 2028, with a balloon payment of \$167,542 on July 20, 2029, including interest at 5.35%. This loan is being retired by the General Fund. The amount of the loan outstanding as of April 30, 2025 is \$248,666.

\$142,385 promissory note dated January 15, 2021 with Community First National Bank to purchase firefighter equipment. The note is to be repaid in five annual installments of \$30,996 through January 15, 2026, including interest at 7.29%. This loan is being retired by the Fire Protection Fund. The amount of the loan outstanding as of April 30, 2025 is \$30,125.

\$72,621 promissory note dated May 12, 2022 with First Collinsville Bank to be used to purchase a John Deere tractor. The note is to be repaid in annual interest installments with a final full principal payment on July 29, 2026; interest at 2.70%. This loan is being retired by the General Fund. The amount of the loan outstanding as of April 30, 2025 is \$36,584.

\$47,631 promissory note dated June 6, 2022 with First Collinsville Bank to purchase a police interceptor. The note is to be repaid in three annual installments of \$16,687 through July 31, 2025, including interest at 2.35%. This loan is being retired by the Police Department Fund. The amount of the loan outstanding as of April 30, 2025 is \$16,315.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

\$44,881 promissory note dated September 15, 2022 with First Collinsville Bank to purchase a mower. The note is to be repaid in four annual installments of \$12,193 through July 29, 2026, including interest at 3.60%. This loan is being retired by the General Fund. The amount of the loan outstanding as of April 30, 2025 is \$23,128.

\$176,473 promissory note dated May 18, 2023 with First Collinsville Bank to purchase two trucks for the Street Department. The note is to be repaid in five annual installments of \$41,581 through July 30, 2028, including interest at 5.35%. This loan is being retired by the General Fund. The amount of the loan outstanding as of April 30, 2025 is \$146,248.

The Village has received loan disbursements totaling \$222,741 from the Illinois Environmental Protection Agency for two projects currently under construction. The total amount eligible to be borrowed is \$2,654,668 at an interest rate of 1.87%. The loans do not have a currently established repayment plan and accordingly are not included in the debt maturity schedule list below.

The annual requirements to retire outstanding notes payable are as follows:

Fiscal Year Ended <u>April 30</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 118,503	\$ 16,610	\$ 94,005	\$ -
2027	103,740	20,266	94,005	-
2028	58,350	14,917	94,005	-
2029	61,439	11,828	94,005	-
2030	159,034	8,508	94,005	-
2031	-	-	94,006	-
	<u>\$ 501,066</u>	<u>\$ 72,129</u>	<u>\$ 564,031</u>	<u>\$ -</u>

The following is a summary of changes in long-term liabilities for the year ended April 30, 2025:

	<u>Beginning Balance</u>			<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<b>Government Activities:</b>					
Bonds and notes payable:					
Bonds payable	\$ 975,000	\$ -	\$ 230,000	\$ 745,000	\$ 240,000
Notes from direct borrowings	387,115	248,666	134,715	501,066	118,503
Total bonds and notes payable	<u>\$ 1,362,115</u>	<u>\$ 248,666</u>	<u>\$ 364,715</u>	<u>\$ 1,246,066</u>	<u>\$ 358,503</u>
<b>Business-type Activities:</b>					
Bonds and notes payable:					
Notes from direct borrowings	\$ 658,036	\$ 222,741	\$ 94,005	\$ 786,772	\$ 94,005
Total bonds and note payable	<u>\$ 658,036</u>	<u>\$ 222,741</u>	<u>\$ 94,005</u>	<u>\$ 786,772</u>	<u>\$ 94,005</u>

The notes from direct borrowings have provisions that in the event of default, the interest rate is subject to increases.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 5: LEGAL DEBT MARGIN**

The computation of legal debt margin at April 30, 2025 is as follows:

Bonded Debt Limit*	\$ 27,545,171
Bonded Indebtedness	<u>1,246,066</u>
Legal Debt Margin	<u>\$ 26,299,105</u>

\* The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

**NOTE 6: TAX ABATEMENTS**

The Village has entered into an agreement to abate property taxes on two small parcels of ground. The net taxable values of these two parcels were \$5,410 for real estate tax year 2023.

The Village has entered into an agreement to rebate certain sales taxes derived from a business tax district along Route 159/162. The total amount of taxes to rebate related to this project is \$350,000 over a maximum of 23 years from inception. The amount rebated in the current year was \$33,657.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 7: PROPERTY TAXES**

The Village's property tax is levied each year on all taxable real property located in the Village prior to or on the second Tuesday in December. The board passed the 2024 levy on December 18, 2024. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments. The County has not mailed 2024 tax levy tax bills as of April 30, 2025. Past mailing practices of the County have generally been subsequent to May 31 of each year. The Village receives significant distributions of tax receipts beginning in June and July of each year.

	Maximum <u>Rate</u>	Tax Levy Year		
		<u>2024</u>	<u>2023</u>	<u>2022</u>
Assessed Valuation		<u>\$ 304,454,974</u>	<u>\$ 279,317,609</u>	<u>\$ 256,400,944</u>
<b>Rates:</b>				
General	0.2500	0.2305	0.2311	0.2345
Fire Protection	0.2000	0.1844	0.1849	0.1876
Police Protection	0.0750	0.0692	0.0694	0.0704
Street Lighting	0.0500	0.0329	0.0394	0.0398
Street & Bridge	0.1000	0.0510	0.0477	0.0449
Liability Insurance	N/A	0.1117	0.1128	0.1229
Audit	N/A	0.0025	0.0028	0.0030
Unemployment Insurance	N/A	0.0024	0.0031	0.0026
Public Comfort Station	0.0333	0.0165	0.0126	0.0137
Social Security	N/A	0.0634	0.0541	0.0550
IMRF	N/A	0.0299	0.0233	0.0293
Police Pension	N/A	0.0917	0.1027	0.1261
Firemen's Pension	N/A	0.0246	0.0402	0.0396
Total		<u>\$ 0.9107</u>	<u>\$ 0.9241</u>	<u>\$ 0.9694</u>
<b>Extensions:</b>				
General		\$ 701,769	\$ 645,503	\$ 601,260
Fire Protection		561,415	516,458	481,008
Police Protection		210,683	193,846	180,506
Street Lighting		100,166	110,051	102,048
Street & Bridge		155,272	133,235	115,124
Liability Insurance		340,076	315,070	315,117
Audit		7,611	7,821	7,692
Unemployment Insurance		7,307	8,659	6,666
Public Comfort Station		50,235	35,194	35,127
Social Security		193,024	151,111	141,021
IMRF		91,032	65,081	75,125
Police Pension		279,185	286,859	323,322
Firemen's Pension		74,896	112,286	101,535
Total		<u>\$ 2,772,671</u>	<u>\$ 2,581,174</u>	<u>\$ 2,485,551</u>
<b>Collections - Year Ended:</b>				
April 30, 2025		\$ -	\$ 2,551,933	\$ -
April 30, 2024		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,469,229</u>
Total		<u>\$ -</u>	<u>\$ 2,551,933</u>	<u>\$ 2,469,229</u>
Percent of Extension Collected		<u>0.00%</u>	<u>98.87%</u>	<u>99.34%</u>

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 8: RETIREMENT AND PENSION FUND COMMITMENTS**

**1. Illinois Municipal Retirement Fund**

*Plan Description.* The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Covered Employees.* The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	17
Inactive, non-Retired Members	10
Active Members	26
Total	<u>53</u>

*Funding Policy.* As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2024 was 4.71 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Benefits Provided.* The IMRF benefit plans have two tiers. Employees hired before January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years up to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

amount equal to 1 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years up to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 96 months within the last ten years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension, or  $\frac{1}{2}$  of the increases in the Consumer Price Increase of the original pension amount.

The Village paid \$81,280, the total required contribution for the current fiscal year.

**2. Firefighters' Pension Fund**

a. Plan Description

Plan Administration. The Board consists of one member appointed by the Village, and three active members of the fire department elected by the membership.

Plan Membership as of April 30, 2025:

Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	4
Active Plan Members	<u>6</u>
Total	<u>10</u>

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,159.27 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Disabled Retirees: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60. Tier 2: An annual increase each January

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

**Disability Benefit:**

Eligibility: Total and permanent as determined by the Board of Trustees. Seven years of service required for non-service connected disability. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

**Pre-Retirement Death Benefit:**

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 54% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50.

**Vesting (Termination):**

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is based on the monthly salary attached to the Member's rank at separation from service.

The following schedule applies:

<u>Service</u>	<u>% of Salary</u>
10	15.0%
11	17.6%
12	20.4%
13	23.4%
14	26.6%
15	30.0%
16	33.6%
17	37.4%
18	41.4%
19	45.6%

**Contributions.**

Employee: 9.455% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability by December 31, 2040.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

b. Investments

Investment Policy:

As of April 30, 2025, the Fire Pension Fund has transferred all excess investment funds to the Illinois Firefighter's Pension Investment Fund (IFPIF) investment account. The IFPIF is a pooled investment account maintained by the State of Illinois.

Rate of Return:

For the year ended April 30, 2025, the average rate of return on pension plan investments, net of pension plan investment expense, was 10.88%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The Village contributed \$111,022 to the Firefighter's Pension Fund in the current fiscal year.

**3. Police Pension Fund**

a. Plan Description

Plan Administration. The Board consists of two members appointed by the Village, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership.

Plan Membership as of April 30, 2025:

Inactive Plan Members or Beneficiaries

Currently Receiving Benefits	8
Active Plan Members	<u>16</u>
Total	<u>24</u>

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 8 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Cost of Living Adjustment:**

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

**Disability Benefit:**

Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

**Pre-Retirement Death Benefit:**

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

**Vesting (Termination):**

Less than 8 years: Refund of Member Contributions.

8 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

**Contributions.**

Employee: 9.91% of Salary. Village: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

**Investments**

**Investment Policy:**

As of April 30, 2025, the Police Pension Fund has transferred all excess investment funds to the Illinois Police Officer's Pension Investment Fund (IPOPIF) investment account. The IFPIF is a pooled investment account maintained by the State of Illinois.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Rate of Return:

For the year ended April 30, 2025, the annual rate of return on Pension Plan investments, net of pension plan investment expense, was 8.90%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The Village contributed \$283,629 to the Police Pension Fund in the current fiscal year.

**NOTE 9: CAPITAL ASSETS**

Capital asset activity for the year ended April 30, 2025 was as follows:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 2,117,390	\$ -	\$ -	\$ 2,117,390
Easements	144,113	-	-	144,113
Total capital assets not being depreciated	<u>2,261,503</u>	<u>-</u>	<u>-</u>	<u>2,261,503</u>
Capital assets, being depreciated:				
Land Improvements	1,001,040	97,151	-	1,098,191
Buildings and improvements	3,346,928	113,023	18,293	3,441,658
Equipment and fixtures	3,688,884	595,947	259,457	4,025,374
Infrastructure	14,084,380	51,552	-	14,135,932
Easements	22,639	-	-	22,639
Total capital assets being depreciated	<u>22,143,871</u>	<u>857,673</u>	<u>277,750</u>	<u>22,723,794</u>
Less accumulated depreciation for:				
Land Improvements	499,026	40,307	-	539,333
Buildings and improvements	2,174,022	136,372	9,407	2,300,987
Equipment and fixtures	2,189,993	275,257	230,907	2,234,343
Infrastructure	3,141,791	286,080	-	3,427,871
Easements	22,075	564	-	22,639
Total accumulated depreciation	<u>8,026,907</u>	<u>738,580</u>	<u>240,314</u>	<u>8,525,173</u>
Total capital assets, being depreciated, net	<u>14,116,964</u>	<u>119,093</u>	<u>37,436</u>	<u>14,198,621</u>
Total capital assets, net	<u>\$ 16,378,467</u>	<u>\$ 119,093</u>	<u>\$ 37,436</u>	<u>\$ 16,460,124</u>

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 9: CAPITAL ASSETS (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 17,500	\$ -	\$ -	\$ 17,500
Capital assets, being depreciated:				
Buildings and improvements	1,811,147	111,345	-	1,922,492
Equipment and fixtures	1,855,118	120,671	37,246	1,938,543
Infrastructure	17,439,917	289,463	13,112	17,716,268
Total capital assets being depreciated	21,106,182	521,479	50,358	21,577,303
Less accumulated depreciation for:				
Buildings and improvements	447,493	40,741	-	488,234
Equipment and fixtures	1,377,229	131,641	35,674	1,473,196
Infrastructure	8,277,420	395,172	9,177	8,663,415
Total accumulated depreciation	10,102,142	567,554	44,851	10,624,845
Total capital assets, being depreciated, net	11,004,040	(46,075)	5,507	10,952,458
Total capital assets, net	\$ 11,021,540	\$ (46,075)	\$ 5,507	\$ 10,969,958

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General government	\$ 94,276
Culture and recreation	80,679
Public safety	159,840
Streets and public works	403,785
Total depreciation expense – governmental activities	<u>\$ 738,580</u>
Depreciation expense – business-type activities	<u>\$ 567,554</u>

**NOTE 10: INTERFUND TRANSFERS**

The Village made the following interfund transfers during the year ended April 30, 2025:

General Fund Transfer From Water and Sewer Fund:	\$ 54,664
Police Department Fund Transfer From General Fund	1,703,022
Recreation Fund Transfer From General Fund	4,884
Motor Fuel Tax fund Transfer From General Fund	36,493

Transfers between the governmental and business-type funds were made to provide sufficient funds to pay for expenses incurred in funds with related purposes.

**VILLAGE OF MARYVILLE, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 11: SUBSEQUENT EVENTS**

The Village has evaluated events occurring after the financial statement date through July 29, 2025 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED APRIL 30, 2025**

	<u>Appropriated Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>Receipts:</b>			
Property Tax	\$ -	\$ -	\$ 1,330,775
Intergovernmental:			
Replacement Tax	- -	- -	26,976
Sales and Use Tax	- -	- -	1,275,658
State Income Tax	- -	- -	1,428,846
Excise Tax	- -	- -	105,212
Video Gaming Tax	- -	- -	55,872
Utility Tax	- -	- -	395,517
Licenses and Permits	- -	- -	191,164
Rental Income	- -	- -	45,669
Investment Earnings	- -	- -	117,575
Miscellaneous Receipts	- -	- -	28,121
<b>Total Receipts</b>	<b>- -</b>	<b>- -</b>	<b>5,023,110</b>
<b>Disbursements:</b>			
Administration:			
Salaries	425,000	425,000	326,258
Health Insurance	- -	- -	32,846
Life Insurance	- -	- -	350
Unemployment	- -	- -	6,496
Vision/Dental	- -	- -	2,275
Uniform Expense	1,500	1,500	-
Mileage Reimbursements	1,000	1,000	-
Maintenance Service - Equipment	5,000	5,000	4,478
Maintenance Service - Computers	25,000	25,000	19,722
Accounting	12,000	12,000	7,710
Engineering	20,000	20,000	6,757
Architect Services	5,000	5,000	-
Legal	250,000	250,000	15,248
Network/Internet Fees	6,000	6,000	4,128
Recording Fees	1,500	1,500	1,000
Other Professional Service	20,000	20,000	30,878
Postage	2,000	2,000	478
Telephone	7,000	7,000	7,446
Publishing	1,000	1,000	724

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED APRIL 30, 2025**

	<u>Appropriated Amounts</u>		Actual Amounts	
	Original	Final		
<b>Disbursements (continued):</b>				
<b>Administration (continued):</b>				
Printing	2,000	2,000	682	
Dues	3,000	3,000	2,244	
Travel Expense	5,000	5,000	-	
Training	3,000	3,000	185	
Publications	750	750	90	
Utilities	25,000	25,000	19,156	
Permits	500	500	-	
Rentals	2,500	2,500	1,207	
Maintenance Supplies - Equipment	1,000	1,000	249	
Maintenance Supplies - Computer	2,000	2,000	469	
Office Supplies	3,500	3,500	2,022	
Principal Payment	250,000	250,000	230,000	
Interest Payment	75,000	75,000	41,103	
Bond Costs	12,000	12,000	-	
Paying Agent Fees	1,000	1,000	265	
Bank Charges	200	200	-	
Buildings	10,000	10,000	-	
Equipment	10,000	10,000	-	
Computers/Software	30,000	30,000	23,930	
Equipment - Minor Purchases	2,000	2,000	4,242	
Vehicle	40,000	40,000	-	
Furniture	10,000	10,000	3,396	
Other Improvements	50,000	50,000	-	
ADA Compliance	15,000	15,000	1,467	
Community Relations	10,000	10,000	6,295	
ARPA Expenses	500,000	500,000	15,151	
Memorial Wall	5,000	5,000	216	
Capital Improvement Board	-	-	1,317	
Outreach	-	-	14,786	
Senior Citizen	-	-	4,876	
Library	-	-	22,218	
Museum	22,000	22,000	11,601	
Community Improvement	8,000	8,000	-	
Miscellaneous Expense	18,000	18,000	6,918	
<b>Total Administration</b>	<b>1,898,450</b>	<b>1,898,450</b>	<b>880,879</b>	

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED APRIL 30, 2025**

	<b>Appropriated Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>Disbursements (continued):</b>				
<b>Buildings:</b>				
Maintenance Service - Building	50,000	50,000	7,126	
Maintenance Service - Equipment	10,000	10,000	395	
Maintenance Service - Grounds	2,500	2,500	-	
Engineering	10,000	10,000	-	
Architect	5,000	5,000	-	
Other Professional Service	2,000	2,000	639	
Telephone	1,000	1,000	-	
Utilities	12,000	12,000	-	
Rentals	2,000	2,000	-	
Maintenance Supplies - Building	10,000	10,000	2,501	
Maintenance Supplies - Equipment	3,000	3,000	-	
Maintenance Supplies - Grounds	2,000	2,000	499	
Small Tools	100	100	-	
Janitorial Supplies	500	500	5,211	
Buildings	50,000	50,000	-	
Equipment	25,000	25,000	-	
Computers	2,000	2,000	-	
Furniture	1,000	1,000	-	
Other Improvements - Building	50,000	50,000	-	
Miscellaneous Expense	20,000	20,000	458	
<b>Total Buildings</b>	<b>258,100</b>	<b>258,100</b>	<b>16,829</b>	
<b>Streets and Alleys:</b>				
Salaries	550,000	550,000	507,085	
Health Insurance	-	-	71,982	
Life Insurance	-	-	667	
Vision/Dental	-	-	4,949	
Uniform Expense	8,000	8,000	7,902	
Maintenance Service - Building	5,000	5,000	-	
Maintenance Service - Equipment	15,000	15,000	12,241	
Maintenance Service - Vehicle	25,000	25,000	20,397	
Maintenance Service - Street	50,000	50,000	5,134	
Maintenance Service - Snow Removal	5,000	5,000	40	
Maintenance Service - Computers	2,000	2,000	-	
Maintenance Service - Miscellaneous	150,000	150,000	93,073	
Engineering	400,000	400,000	87,898	
Legal	-	-	87	

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED APRIL 30, 2025**

	Appropriated Amounts		Actual Amounts	
	Original	Final		
<b>Disbursements (continued):</b>				
<b>Streets and Alleys (continued):</b>				
Medical Service	1,500	1,500	-	
Recording Fees	1,000	1,000	-	
Limb/Brush Dumping Fees	9,000	9,000	3,346	
Other Professional Services	20,000	20,000	49,195	
Postage	500	500	176	
Telephone	1,500	1,500	1,749	
Publishing	1,000	1,000	-	
Printing	500	500	-	
Training	7,000	7,000	-	
Utilities	7,000	7,000	5,841	
Permits	2,000	2,000	1,000	
Rentals	10,000	10,000	9,501	
Street Lighting	110,000	110,000	94,543	
Maintenance Supplies - Building	8,000	8,000	444	
Maintenance Supplies - Equipment	20,000	20,000	20,783	
Maintenance Supplies - Vehicle	40,000	40,000	41,705	
Maintenance Supplies - Street	100,000	100,000	23,815	
Maintenance Supplies - Snow Removal	5,000	5,000	3,800	
Maintenance Supplies - Computers	1,000	1,000	95	
Maintenance Supplies - Miscellaneous	10,000	10,000	4,081	
Office Supplies	1,000	1,000	502	
Operating Supplies	40,000	40,000	44,717	
Small Tools	5,000	5,000	1,538	
Janitorial Supplies	500	500	1,326	
Automotive Fuel/Oil	30,000	30,000	25,043	
Chemicals	15,000	15,000	14,120	
Principal Payment	70,000	70,000	59,789	
Interest Payment	20,000	20,000	13,985	
Building	50,000	50,000	105,043	
Equipment	175,000	175,000	88,637	
Computers/Software	5,000	5,000	3,767	
Equipment - Minor Purchases	10,000	10,000	12,380	
Vehicle	100,000	100,000	248,665	
Furniture	2,000	2,000	2,035	
Other Improvements	300,000	300,000	12,533	
Miscellaneous Expense	25,000	25,000	3,609	
<b>Total Streets and Alleys</b>	<b>2,413,500</b>	<b>2,413,500</b>	<b>1,709,218</b>	

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED APRIL 30, 2025**

	<u>Appropriated Amounts</u>		Actual Amounts
	Original	Final	
<b>Disbursements (continued):</b>			
Insurance:			
General Insurance	325,000	325,000	300,196
Employee Medical and Life Insurance	400,000	400,000	-
Unemployment Insurance	10,000	10,000	-
Miscellaneous Expense	10,000	10,000	-
Total Insurance	<u>745,000</u>	<u>745,000</u>	<u>300,196</u>
Cemetery:			
Maintenance Service	3,000	3,000	-
Engineering	3,000	3,000	-
Other Professional	3,000	3,000	-
Maintenance Supplies	1,000	1,000	-
Miscellaneous Expense	10,000	10,000	23
Total Cemetery	<u>20,000</u>	<u>20,000</u>	<u>23</u>
Building and Zoning:			
Salaries	125,000	125,000	85,680
Health Insurance	-	-	8,238
Life Insurance	-	-	108
Vision/Dental	-	-	641
Uniform Expense	1,000	1,000	857
Maintenance Service - Equip/Vehicle	3,300	3,300	302
Maintenance Service - Computers	2,000	2,000	50
Engineering	100,000	100,000	14,272
Legal	-	-	7,652
Medical Service	500	500	-
Recording Fees	500	500	150
Plumbing Inspection Fee	10,000	10,000	9,525
Other Professional Services	3,000	3,000	1,066
Postage	500	500	152
Telephone	1,500	1,500	1,388
Publishing	2,000	2,000	438
Printing	500	500	188
Dues	250	250	160
Travel Expense	1,000	1,000	-
Training	2,000	2,000	550
Publications	2,000	2,000	1,588
Property Cleanup	2,000	2,000	431

**VILLAGE OF MARYVILLE, ILLINOIS**

**APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS  
GENERAL FUND  
FOR THE YEAR ENDED APRIL 30, 2025**

	<u>Appropriated Amounts</u>		Actual Amounts	
	<u>Original</u>	<u>Final</u>		
Disbursements (continued):				
Building and Zoning (continued):				
Rentals	500	500	-	
Maintenance Supplies - Equipment	500	500	-	
Maintenance Supplies - Vehicle	5,000	5,000	2,075	
Maintenance Supplies - Computer	1,000	1,000	351	
Office Supplies	1,500	1,500	487	
Operating Supplies	600	600	64	
Automotive Fuel/Oil	2,500	2,500	1,577	
Equipment	1,000	1,000	189	
Computers/Software	60,000	60,000	19,533	
Vehicle	50,000	50,000	3,893	
Furniture	1,000	1,000	2,302	
Miscellaneous Expense	10,000	10,000	496	
Total Building and Zoning	<u>390,650</u>	<u>390,650</u>	<u>164,403</u>	
Total Disbursements	<u>\$ 5,725,700</u>	<u>\$ 5,725,700</u>	<u>\$ 3,071,548</u>	
Excess of Receipts Over Disbursements			<u>\$ 1,951,562</u>	

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS POLICE DEPARTMENT FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Receipts:</b>			
Property Tax	\$ -	\$ -	\$ 191,663
Sales and Use Tax	-	-	96,927
Grants	-	-	6,585
Licenses, Permits and Fees	-	-	19,764
Fines and Penalties	-	-	49,175
Investment Earnings	-	-	196
Miscellaneous	-	-	15,375
<b>Total Receipts</b>	<b>-</b>	<b>-</b>	<b>379,685</b>
<b>Disbursements:</b>			
Salaries	1,700,000	1,700,000	1,416,820
Health Insurance	-	-	153,632
Life Insurance	-	-	1,418
Vision/Dental	-	-	11,576
Uniform Expense	25,000	25,000	18,424
Mileage Reimbursements	3,000	3,000	-
Maintenance Service - Building	10,000	10,000	2,242
Maintenance Service - Equipment	12,000	12,000	5,567
Maintenance Service - Vehicle	18,000	18,000	16,017
Maintenance Service - Computers	15,000	15,000	9,215
Engineering	20,000	20,000	-
Legal	-	-	1,216
Medical Service	1,000	1,000	230
Network/Internet Fees	1,000	1,000	-
Lost/Found Pet Care	1,000	1,000	50
Other Professional Service	110,000	110,000	51,595
Postage	1,000	1,000	555
Telephone	6,000	6,000	7,814
Publishing	300	300	-
Printing	1,500	1,500	794
Dues	2,000	2,000	845
Travel Expense	5,000	5,000	1,561
Training	15,000	15,000	10,758
Tuition Reimbursement	8,000	8,000	2,200
Publications	500	500	-
Utilities	15,000	15,000	11,922

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS POLICE DEPARTMENT FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Disbursements (continued):</b>			
Permits	500	500	-
Rentals	25,000	25,000	18,264
Maintenance Supplies - Building	10,000	10,000	607
Maintenance Supplies - Equipment	5,000	5,000	1,807
Maintenance Supplies - Vehicle	25,000	25,000	22,715
Maintenance Supplies - Computers	2,000	2,000	470
Office Supplies	3,000	3,000	688
Operating Supplies	4,000	4,000	2,031
Janitorial Supplies	500	500	119
Automotive Fuel/Oil	55,000	55,000	42,268
Principal Payments	50,000	50,000	15,918
Interest Payments	5,000	5,000	769
Building	100,000	100,000	10,219
Equipment	50,000	50,000	18,413
Computers/Software	20,000	20,000	52,609
Equipment - Minor Purchases	10,000	10,000	17,336
Vehicle	100,000	100,000	138,389
Furniture	5,000	5,000	2,568
County DUI Fund Purchases	5,000	5,000	1,750
Calendar Donations Purchases	4,000	4,000	1,976
Department Functions	1,000	1,000	-
Community Goodwill Expenses	8,000	8,000	6,538
Miscellaneous Expenses	10,000	10,000	2,586
<b>Total Disbursements</b>	<b>\$ 2,468,300</b>	<b>\$ 2,468,300</b>	<b>\$ 2,082,491</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>			<b>\$ (1,702,806)</b>

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS FIRE PROTECTION FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Receipts:</b>			
Property Tax	\$ -	\$ -	\$ 510,644
Charges for Services	<u>-</u>	<u>-</u>	645,398
<b>Total Receipts</b>	<u>-</u>	<u>-</u>	<u>1,354,895</u>
<b>Disbursements:</b>			
Salaries	800,000	800,000	721,704
Health Insurance	- -	- -	65,550
Life Insurance	- -	- -	924
Vision/Dental	- -	- -	4,690
Uniform Expense	20,000	20,000	11,075
Maintenance Service - Building	10,000	10,000	4,813
Maintenance Service - Equipment	40,000	40,000	38,449
Maintenance Service - Vehicle	70,000	70,000	24,254
Maintenance Service - Computers	7,000	7,000	3,034
Engineering	10,000	10,000	- -
Legal	- -	- -	2,502
Medical Service	1,000	1,000	1,647
Architect Services	20,000	20,000	- -
Network/Internet Fees	4,000	4,000	1,800
Ambulance Billing Fees	40,000	40,000	42,920
Other Professional Service	50,000	50,000	25,948
Postage	1,000	1,000	374
Telephone	9,000	9,000	6,234
Publishing	500	500	- -
Printing	1,000	1,000	136
Dues	3,000	3,000	1,532
Travel Expense	8,000	8,000	1,053
Training	20,000	20,000	4,831
Tuition	5,000	5,000	2,845
Publications	1,000	1,000	128
Utilities	15,000	15,000	12,175
Permits	1,000	1,000	50
Rentals	25,000	25,000	17,524

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS FIRE PROTECTION FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Disbursements (continued):</b>			
Maintenance Supplies - Building	10,000	10,000	559
Maintenance Supplies - Equipment	15,000	15,000	5,761
Maintenance Supplies - Vehicle	50,000	50,000	20,827
Maintenance Supplies - Computers	3,000	3,000	288
Office Supplies	2,000	2,000	217
Operating Supplies	22,000	22,000	20,958
Small Tools	2,000	2,000	316
Janitorial Supplies	2,500	2,500	1,610
Automotive Fuel/Oil	25,000	25,000	15,827
Principal Payment	70,000	70,000	59,009
Interest Expense	10,000	10,000	3,682
Buildings	200,000	200,000	11,371
Equipment	200,000	200,000	121,527
Computers/Software	30,000	30,000	30,886
Equipment - Minor Purchases	15,000	15,000	25,860
Vehicle	50,000	50,000	-
Furniture	5,000	5,000	5,779
Miscellaneous Expenses	10,000	10,000	1,649
<b>Total Disbursements</b>	<b>\$ 1,883,000</b>	<b>\$ 1,883,000</b>	<b>\$ 1,322,318</b>
<b>Excess of Receipts Over Disbursements</b>			<b>\$ 32,577</b>

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS MOTOR FUEL TAX FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Receipts:</b>			
Motor Fuel Tax	\$ -	\$ -	\$ 406,584
Investment Earnings	<u>-</u>	<u>-</u>	<u>9,406</u>
<b>Total Receipts</b>	<u>-</u>	<u>-</u>	<u>415,990</u>
<b>Disbursements:</b>			
Maintenance Service - Street	50,000	50,000	63,303
Engineering	10,000	10,000	12,375
Rentals	5,000	5,000	2,000
Maintenance Supplies - Street	150,000	150,000	182,949
Maintenance Supplies - Snow Removal	45,000	45,000	27,627
Miscellaneous	10,000	10,000	-
Operating Transfer	100,000	100,000	-
Rebuild Illinois Grant Expenses	<u>500,000</u>	<u>500,000</u>	<u>285</u>
<b>Total Disbursements</b>	<u>\$ 870,000</u>	<u>\$ 870,000</u>	<u>\$ 288,539</u>
<b>Excess of Receipts Over Disbursements</b>			<u>\$ 127,451</u>

## VILLAGE OF MARYVILLE, ILLINOIS

### APPROPRIATION COMPARISON SCHEDULE - MODIFIED CASH BASIS TIF FUND FOR THE YEAR ENDED APRIL 30, 2025

	Appropriated Amounts		Actual Amounts
	Original	Final	
<b>Receipts:</b>			
Property Tax	\$ -	\$ -	\$ 819,380
Investment Earnings	- -	- -	<u>55,966</u>
<b>Total Receipts</b>	<u>- -</u>	<u>- -</u>	<u>875,346</u>
<b>Disbursements:</b>			
Engineering	25,000	25,000	-
Other Professional Service	5,000	5,000	1,386
Publishing	1,000	1,000	8
Dues	1,000	1,000	550
Development Payments	200,000	200,000	14,435
Improvements	300,000	300,000	21,600
School District Payments	40,000	40,000	40,368
Miscellaneous Expenses	<u>10,000</u>	<u>10,000</u>	<u>375</u>
<b>Total Disbursements</b>	<u>\$ 582,000</u>	<u>\$ 582,000</u>	<u>\$ 78,722</u>
<b>Excess of Receipts Over Disbursements</b>			<u>\$ 796,624</u>

**VILLAGE OF MARYVILLE, ILLINOIS**

COMBINING STATEMENT OF ASSETS, LIABILITIES AND  
 FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
 NONMAJOR GOVERNMENTAL FUNDS  
 APRIL 30, 2025

		Special Revenue Funds			Business			Total	
		Illinois Municipal Fund	Social Security Fund	Hotel Use Tax Fund	Public Comfort Station Fund	District Fund	Subsidence Fund	Mine Fund	Nonmajor Governmental Funds
Recreation Fund	\$ 54,120	\$ -	\$ -	\$ 7,670	\$ -	\$ 12,696	\$ 102,355	\$ 176,841	
	<u>\$ 54,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,670</u>	<u>\$ -</u>	<u>\$ 12,696</u>	<u>\$ 102,355</u>	<u>\$ 176,841</u>	
<b>Assets</b>									
Cash and Cash Equivalents									
Total Assets									
<b>Liabilities and Fund Balance</b>									
Liabilities:									
Cash Deficit	\$ -	\$ 298	\$ 15,479	\$ -	\$ 2,270	\$ -	\$ -	\$ 18,047	
Total Liabilities		<u>\$ 298</u>	<u>\$ 15,479</u>	<u>\$ -</u>	<u>\$ 2,270</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	
Fund Balance:									
Unassigned		(298)	(15,479)		(2,270)				
Restricted		-	-	7,670	-	12,696	-	102,355	
Committed		-	-	-	-	-	-		
Assigned		54,120	-	-	(2,270)				
Total Fund Balance		<u>54,120</u>	<u>(298)</u>	<u>(15,479)</u>	<u>(2,270)</u>	<u>7,670</u>	<u>12,696</u>	<u>102,355</u>	<u>158,794</u>
Total Liabilities and Fund Balance									
	\$ 54,120	\$ -	\$ -	\$ 7,670	\$ -	\$ 12,696	\$ 102,355	\$ 176,841	

**VILLAGE OF MARYVILLE, ILLINOIS**

COMBINING STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 ARISING FROM MODIFIED CASH BASIS TRANSACTIONS  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED APRIL 30, 2025

	Special Revenue Funds					Business Tax District Fund	Mine Subsidence Fund	Total Nonmajor Governmental Funds
	Illinois Municipal Fund	Retirement Fund	Social Security Fund	Hotel Use Fund	Tax Fund			
<b>Receipts:</b>								
Property Tax	\$ -	\$ 64,349	\$ 149,408	\$ -	\$ 34,798	\$ -	\$ -	\$ 248,555
Intergovernmental:								
Sales Tax	-	-	-	-	-	37,069	-	37,069
Grants	45,458	-	-	-	-	-	-	45,458
Other Local Taxes	-	-	-	13,848	-	-	-	13,848
Licenses, Permits and Fees	9,750	-	-	-	-	-	-	9,750
Charges for Services	7,540	-	-	-	-	-	-	7,540
Investment Earnings	-	-	-	210	-	218	-	2,055
Miscellaneous	23,034	-	-	-	-	-	-	2,483
Total Receipts	<u>85,782</u>	<u>64,349</u>	<u>149,408</u>	<u>14,058</u>	<u>34,798</u>	<u>37,287</u>	<u>2,055</u>	<u>387,737</u>
<b>Disbursements:</b>								
General Government	-	81,280	165,217	6,498	-	-	-	252,995
Culture and Recreation	68,966	-	-	-	46,057	-	-	115,023
Economic Development	-	-	-	-	-	33,656	-	33,656
Capital Outlay	88,810	-	-	8,341	-	-	-	97,151
Total Disbursements	<u>157,776</u>	<u>81,280</u>	<u>165,217</u>	<u>14,839</u>	<u>46,057</u>	<u>33,656</u>	<u>-</u>	<u>498,825</u>
Excess (Deficiency) of Receipts Over Disbursements	(71,994)	(16,931)	(15,809)	(781)	(11,259)	3,631	2,055	(111,088)
Other Financing Sources:								
Transfers In (Out)	<u>4,884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,884</u>
Net Change in Fund Balances	(67,110)	(16,931)	(15,809)	(781)	(11,259)	3,631	2,055	(106,204)
Fund Balance, Beginning of Year	<u>121,230</u>	<u>16,633</u>	<u>330</u>	<u>8,451</u>	<u>8,989</u>	<u>9,065</u>	<u>100,300</u>	<u>264,998</u>
Fund Balance, End of Year	<u>\$ 54,120</u>	<u>\$ (298)</u>	<u>\$ (15,479)</u>	<u>\$ 7,670</u>	<u>\$ (2,270)</u>	<u>\$ 12,696</u>	<u>\$ 102,355</u>	<u>\$ 158,794</u>



C. J. SCHLOSSER  
& COMPANY, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak  
Cindy A. Tefteller  
Kevin J. Tepen

Trisha M. Shrewsberry  
Kendra M. Sievers  
Christopher D. Sobrino

**INDEPENDENT AUDITOR'S REPORT ON**  
**COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

To the Honorable Mayor and  
Members of the Board of Trustees  
Village of Maryville, Illinois

We have audited, in accordance with the modified cash basis of accounting, the accompanying financial statements of the Village of Maryville, Illinois ("Village"), which comprise the statement of net position as of April 30, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 29, 2025.

In connection with our audit, nothing came to our attention that caused us to believe that the Village of Maryville, Illinois failed to comply with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". In addition, nothing came to our attention that caused us to believe that, for the items not tested, the Village of Maryville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Village's noncompliance with the above referenced statute, insofar as they related to accounting matters

This report is intended solely for the information and use of the Village and the Illinois Comptroller's Office and is not intended to be and should not be used by anyone other than those specified parties.

*C. J. Schlosser & Company, L.L.C.*

Certified Public Accountants  
Alton, Illinois  
July 29, 2025