

Village of Maryville
Police Pension Fund Board Meeting
Tuesday, January 12, 2021

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held remotely due to the Illinois Governor's Gubernational Disaster Proclamation (2020-74), on Tuesday, January 12, 2021.

The roll was taken at 9:05 AM by Mr. Huniak showing the following members present.

Present: Tony Manley, Tom Kanzler, Nick Huniak and Don Ramert.
Absent was Jared Missey.
Also present was Maryville Police Pension Board Attorney Dennis Orsey, Jolene Henry, Kevin Doak and Mayor Craig Short.

The minutes from the October 13rd, 2020 Maryville Police Pension Board Meeting were distributed to the Board to read.

Motion moved by Manley seconded by Ramert to approve the October 13th minutes. All members present voted YES. Motion carried.

Correspondence:

Orsey briefly discussed the recent Governors Gubernatorial Disaster Proclamation and stated that the Proclamation will be extended every 30 days until the pandemic is over.

Bills:

Mr. Orsey explained the IPPFA Membership will not include the free training videos like in years past.

Motion moved by Manley seconded by Kanzler to not continue with the IPPFA membership. All members present voted YES. Motion carried

Treasurer Report:

Treasurer Jolene Henry provided the Board with the treasurer's report. The amount included in the treasure report was Fund assets as of 12/31/2020 were \$5,004,545.81 the fiscal year to date net income as of 12/31/2020 was \$954,094.47.

Motion moved by Ramert seconded by Kanzler to accept the Treasurer's report as presented. All members present voted YES. Motion carried.

Henry advised it would be a good idea to close the checking account with Busey Bank due to FCB taking over the disbursments.

Motion oved by Kanzler seconded by Ramert to close the checking account with Busey bank. All members present voted YES. Motion carried.

Henry also stated that Derren now with the Bank of Hillsborror (formerly with Busey Bank) wanted to let the board be aware the Bank of Hillsborror provides the same services as Busey Bank for investments.

Investments Report:

Kevin Doak provided the Board with the Investment Report that showed the pension fund as of 12/31/20 was at \$4,897,799.15 and the Earnings rate from 5/1/19 to 4/30/20 was 1.29%

Motion moved by Kanzler seconded by Manley to accept the Investment Report as presented. All members voted YES. Motion carried.

Old Business:

Orsey Discussed the Illinois Department of Insurance Actuarial Valuation Report for funding by Municipality compared to the Municipality tax levy ordinance and to make sure the numbers are the same. Henry advised the amount was \$404,156.00 and that the numbers are the same.

Henry advised an update on the status of transition of payroll payments to retirees and others from the Busey Bank to FCB beginning January 1, 2021 are all in order to be completed as contracted.

Orsey advised to the board that mandatory consolidation training should be completed this year.

New Business:

Orsey Discussed the upcoming reappointment for board member Don Ramert, term expires 5/11/2021. Ramert stated he will return is appointed.

The board Reviewed proposed amended Contract for Legal Services with Dennis J. Orsey, P.C. The hourly amount of \$225 hr. will increase to \$250 hr.

Motion moved by Kanzler seconded by Manley to approve the proposed amended contract for legal services with Dennis J. Orsey, P.C. All members present voted YES. Motion carried.

Orsey discussed Status of filing of Statement of Economic Interest with County Clerk by all board members. (Due May 1, 2021)

Doak discussed the status of Illinois Finance Entity forms due February 28, 2021. Doak stated that Busey Bank will file.

Orsey discussed the 2021 training opportunities and requirements. Orsey stated his office can provide training to help meet the requirements.

Application for membership: none

Application for benefits: none

Public Comments: None

Huniak advised the next Board meeting is scheduled for Tuesday April 13, 2021 at 9:00 AM at Maryville Village Hall.

Motion moved by Manley seconded by Kanzler to adjourn. All members present voted YES. Motion carried.

President / Secretary