

Village of Maryville
Police Pension Fund Board Meeting
Wednesday, October 13, 2020

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Wednesday, October 13, 2020.

The roll was taken at 10:00 AM by Manley showing the following members present.

Present: Tony Manley, Tom Kanzler, Nick Huniak and Don Ramert.
Absent was Jared Missey.
Also present was Maryville Police Pension Board Attorney Dennis Orsey.

The minutes from the September 23rd, 2020 Maryville Police Pension Board Meeting were distributed to the Board to read.

Motion moved by Huniak seconded by Ramert to approve the September 23rd minutes. All members present voted YES. Motion carried.

Correspondence:

Orsey briefly discussed the recent Governors Gubernatorial Disaster Proclamation and stated that the Proclamation will be extended every 30 days until the pandemic is over.

Bills:

Manley stated the pension board received a bill from the IPPFA for membership dues (January 1st – December 31st, 2021) for the amount of \$795.00. Manley stated he wanted to table the decision to pay the membership dues until further clarification is made in regards to what the IPPFA is going to offer once the consolidation with the pension funds takes place.

Treasurer Report:

Treasurer Jolene Henry provided the Board with the treasurer's report. The amount included in the treasure report was Fund assets as of

9/30/2020 were \$4,588,409.39 the fiscal year to date net income as of 9/30/2020 was \$537,958.05.

Motion moved by Ramert seconded by Huniak to accept the Treasurer's report as presented. All members present voted YES. Motion carried.

Kevin Doak provided the Board with the Investment Report that showed the pension fund as of 09/30/20 was at \$4,543,922.65 and the Earnings rate from 5/1/19 to 4/30/20 was 1.29%

Motion moved by Huniak seconded by Ramert to accept the Investment Report as presented. All members voted YES. Motion carried.

Old Business:

Manley will confirm that the Annual Statement, Interrogatories and Audit with the Illinois Department of Insurance was filed before October 30, 2020.

Orsey advised to the board that House Bill 4852 was referred to the Rules Committee on June 23, 2020 and no status changes have occurred.

Manley will contact with FCB to information to pay beneficiaries is being transferred to FCB from Busey Bank with Payments to begin January 2021.

New Business:

Manley provided the board a copy of the COLA increases effective January 1, 2021.

Motion moved by Ramert seconded by Huniak to approve the COLA increases effective January 1, 2021. All members voted YES. Motion carried.

Manley discussed the setting of 2021 board meeting dates to be on Tuesdays at 9:00 AM (1/12, 4/13, 7/13, 10/12/21).

Motion moved by Ramert seconded by Huniak to approve the board meeting dates as presented. All members voted YES. Motion carried.

Orsey advised there has not been any new training for the Police Pension Investment Fund in regards to the required 4-hour training about consolidation legislation.

Application for membership: none

Application for benefits: none

Public Comments: None

Manley advised the next Board meeting is scheduled for Tuesday January 12, 2021 at 9:00 AM at Maryville Village Hall.

Motion moved by Huniak seconded by Ramert to adjourn. All members present voted YES. Motion carried.

President / Secretary