

Village of Maryville
Police Pension Fund Board Meeting
Wednesday, September 23, 2020

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Wednesday, September 23, 2020.

The roll was taken at 9:06 AM by Mr. Missey showing the following members present.

Present: Manley, Kanzler, and Missey. Absent was Ramert. Also present was Maryville Police Pension Board Attorney Dennis Orsey, Maryville Police Pension Treasurer Jolene Henry, Kevin Doak from the Busey Bank

The minutes from the April 14th, 2020 Maryville Police Pension Board Meeting were distributed to the Board to read.

Motion moved by Manley seconded by Kanzler to approve the January 14th minutes. All members present voted YES. Motion carried.

Correspondence: Orsey briefly discussed the recent Governors Gubernatorial Disaster Proclamation and the provisions of Public Act 101-0640 effective June 26, 2020.

No Bills: Jolene stated the pension fund needs an updated version of Quick Books for a price between \$300-\$400. Jolene stated the Police Pension fund can split the difference with the Fire Pension fund to save cost.

Motion moved by Manley seconded by Kanzler to approve Jolene to purchase the updated version of Quick Books (\$300-\$400) and to split the difference with the Fire Pension fund. All members present voted YES. Motion carried.

Treasurer Report:

Treasurer Jolene Henry provided the Board with the treasurer's report. The amount included in the treasure report was Fund assets as of 8/31/2020 were \$4,573,592.55 the fiscal year to date net income as of 8/31/2020 was \$523,141.21.

Motion moved by Huniak seconded by Kanzler to accept the Treasurer's report as presented. All members present voted YES. Motion carried.

Kevin Doak provided the Board with the Investment Report that showed the pension fund as of 08/31/20 was at \$4,544,182.83 and the Earnings rate from 5/1/19 to 4/30/20 was 1.29%

Motion moved by Manley seconded by Kanzler to accept the Investment Report as presented. All members voted YES. Motion carried.

Old Business:

All members present stated their Statement of Economic Interest with the County have been turned in.

Orsey advised to the board that House Bill 4852 was referred to the Rules Committee on June 23, 2020.

New Business:

The board and Orsey reviewed the Annual Statements, Interrogatories and Audit to be filed with the Illinois Department of Insurance no later than October 30, 2020.

Motion moved by Manley seconded by Kanzler to authorize Henry to file (after Missey completes required training) with the Illinois Department of Insurance. All members voted YES. Motion carried.

Discuss transition of payroll payments to retirees and others moving from

Busey Bank to Municipality or other entity beginning January 1, 2021. Manley advised he reached out to Doak (Busey Bank) to see if they would reconsider and Doak politely declined. Manley advised that Henry and the Village of Maryville would not provide the services. Manley stated he made contact with FCB Bank about providing the services. FCB Bank provided a proposal for the board.

Motion moved by Manley seconded by Kanzler to hire FCB Bank for the services of banking depository and book keeping to the Maryville Police Pension fund. All members present voted yes (roll call). Motion carried.

Huniak advised to the board that the election for active duty and retired pension board offices were conducted in April. Huniak advised 13 ballots were cast for active member position (2 year term to 04/30/22) and all 13 voted for Manley and Missey. Huniak advised 3 ballots were cast for retired member position (2 year term to 04/30/22) and all 3 voted for Kanzler.

Motion moved by Manley seconded by Kanzler to keep the board the same:

| | | |
|---------|---|--------------------------------|
| Missey | - | President |
| Huniak | - | Vice President |
| Manley | - | Secretary (OMA / FOIA officer) |
| Ramert | - | Ast. Secretary |
| Kanzler | | |

All members present voted YES. Motion carried.

Orsey advised to the board updates on the Police Pension Investment Fund.

Motion moved by Huniak seconded by Manley to approve the addendum as of 09/17/20. All members voted YES. Motion carried.

Orsey advised to the board the training opportunities for 2020 through the IPPFA.

Application for membership: none

Application for benefits: none

Public Comments: None

Missey advised the next Board meeting is scheduled for Tuesday October 13, 2020 at 9:00 AM at Maryville Village Hall.

Motion moved by Manley seconded by Kanzler to adjourn. All members present voted YES. Motion carried.

President / Secretary