

Village of Maryville
Police Pension Fund Board Meeting
Tuesday, April 14, 2020

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Tuesday, April 14, 2020.

The roll was taken at 10:00 AM by Mr. Missey showing the following members present.

Present: Manley, Kanzler, Missey, and Ramert
Also present was Maryville Police Pension Board Attorney Dennis Orsey, Maryville Police Pension Treasurer Jolene Henry, Kevin Doak from the Busey Bank and Mayor Short

The minutes from the January 14th, 2020 Maryville Police Pension Board Meeting were distributed to the Board to read.

Motion moved by Mr. Manley seconded by Mr. Kanzler to approve the January 14th minutes. All members present voted YES. Motion carried.

No Correspondence

No Bills

Treasurer Report:

Treasurer Jolene Henry provided the Board with the treasurer's report. The amount included in the treasure report was Fund assets as of 3/31/2020 were \$3,847,951.37 the fiscal year to date net income as of 3/31/2020 was \$110,689.06.

Motion moved by Mr. Kanzler seconded by Mr. Ramert to accept the Treasurer's report as presented. All members present voted YES. Motion carried.

Kevin Doak provided the Board with the Investment Report that showed the pension fund as of 03/31/20 was at \$3,828,169.42 and the Earnings rate from 5/1/18 to 4/30/19 was 4.78%

Motion moved by Mr. Kanzler seconded by Mr. Manley to accept the Investment Report as presented. All members voted YES. Motion carried.

Old Business:

Mr. Manley advised the election ballots for the upcoming board election for active duty board members had been posted in the police department and that each officer received a ballot to be placed in the Chief of Police mail box. Mr. Manley also advised mailed out to each retired person a ballot to be mailed back to the police department. Mr. Manley advised he already received a few ballots back.

Mr. Manley and Mr. Kanzler advised they have already filed the Statement of Economic Interest with the County Clerk. Mr. Missey stated he was going to do that this week. Mr. Ramert advised he was not sure if he received a copy in the mail or electronically. Mr. Manley advised he will call the County Clerk on Mr. Ramerts behalf.

Mr. Doak (Busey Bank) advised the Pension Board Finance Entity Form was filed on January 20th, 2020 with the Illinois Department of Insurance.

New Business:

Mr. Orsey discussed the status for mandatory training for trustees for 2020 had been changed to 8hrs down from 16hrs

Mr. Orsey discussed House Bill 4852 regarding transfer of funds from IMRF to Article 3 Pension Fund. Mr. Orsey stated the bill is still pending in the House for approval and the last action taken was March 12th, 2020. Mr. Orsey stated he was going to keep up with the bill and notify the Board should any movement happen.

Application for membership: none

Application for benefits: none

Public Comments: None

Mr. Missey advised the next Board meeting was scheduled for Tuesday July 14, 2020 at 10:00 AM at Maryville Village Hall.

Motion moved by Mr. Kanzler seconded by Mr. Manley to adjourn. All members present voted YES. Motion carried.

President / Secretary