

Village of Maryville
Police Pension Fund Board Meeting
Tuesday, January 14, 2020

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Tuesday, January 14, 2020.

The roll was taken at 10:03PM by Mr. Missey showing the following members present.

Present: Manley, Kanzler, Huniak, Missey, and Ramert
Also present was Maryville Police Pension Board Attorney Dennis Orsey, Maryville Police Pension Treasurer Jolene Henry, Kevin Doak from the Bank of Edwardsville and Mayor Short

The minutes from the September 13th Maryville Police Pension Board Meeting were distributed to the Board to read.

Motion moved by Mr. Huniak seconded by Mr. Kanzler to approve the September 13th minutes. All members present voted YES. Motion carried.

No Correspondence

No Bills

Treasurer Report:

Treasurer Jolene Henry provided the Board with the treasurer's report. The amount included in the treasure report was Fund assets as of 12/31/2019 were \$4,239,275.26 the fiscal year to date net income as of 12/31/2019 was \$502,010.95.

Motion moved by Mr. Kanzler seconded by Mr. Ramert to accept the Treasurer's report as presented. All members present voted YES. Motion carried.

Kevin Doak provided the Board with the Investment Report that showed the pension fund as of 11/30/19 was at \$4,223,459.93 and the Earnings rate from 5/1/19 to 11/30/19 was 4.41%

Motion moved by Mr. Huniak seconded by Mr. Kanzler (roll call vote) to sign the corrected contract for The Bank of Edwardsville / Busey Bank. All members voted YES. Motion carried.

Motion moved by Mr. Manley seconded by Mr. Ramert to accept the Investment Report as presented. All members voted YES. Motion carried.

Old Business:

Mr. Orsey advised that the agreement with Investments at Busey bank had been filed with the Illinois Department of insurance in October with the recommended changes discussed last board meeting.

New Business:

Mr. Orsey discussed (up to date legislation) Public Act 101-0610 (Senate Bill 1300) amendments and the effects on downstate police pension funds including new trustee training requirements for 2020.

The board discussed upcoming election / appointment for board members with the election to be held the 3rd Monday in April 2020.

Jared Missey, active / elected, term expires 4/30/2020

Tony Manley, active / elected, term expires 4/30/2020

Tom Kanzler, retired / elected, term expires 4/30/2020

Nick Huniak, appointed, term expires 5/12/2020

The board discussed the tax levy ordinance regarding contributions to the fund compared to the Illinois Department of Insurance Actuarial Valuation Report. The amount adopted was \$356,408.00.

The board discussed the 2020 schedule to meet on the second Tuesday of Quarterly months at 10:00 AM (4/14, 7/14, 10/13).

Motion moved by Mr. Remert seconded by Mr. Kanzler to approve the 2020 schedule. All members voted YES. Motion carried.

The board discussed the Illinois Finance Entity Forms due February 28, 2020. Kevin Doak advised that Busey bank will provide the Finance Entity forms.

The board discussed Status of filing of Statement of Economic Interest with County Clerk by all board members. (Due May 1, 2020).

Application for membership: none

Application for benefits: none

Public Comments: None

Mr. Missey advised the next Board meeting was scheduled for Tuesday April 14, 2020 at 10:00 AM at Maryville Village Hall.

Motion moved by Mr. Manley seconded by Mr. Ramert to adjourn. All members present voted YES. Motion carried.

President / Secretary