

Village of Maryville
Police Pension Fund Board Meeting
Tuesday May 14, 2019

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois held at Village Hall in the Village of Maryville and State of aforesaid, on Tuesday May 14, 2019

The roll call was taken at 6:20 pm by Mr. Huniak showing the following members present
Present: Mr. Huniak, Mr. Rydgig, Mr. Missey
Absent: Mr. Kanzler, Mr. Manley

Also present were Maryville Police Pension Board Attorney Dennis Orsey, Maryville Police Pension Treasure Jolene Henry, Darren Wright from the Bank of Edwardsville, and Mayor Short

Public Comment: None

The minutes from January 8, 2019 Maryville Police Pension Board Meeting were distributed and read. Motion by Mr. Missey Second by Mr. Rydgig to accept the minutes All present board members voted YES motion carried

Bills: Motion by Mr. Rydgig Second by Mr. Huniak to pay \$666.26 for Compliance Fee to Illinois Department of Insurance. All present board members voted YES motion carried

Treasure Jolene Henry provided the board with treasury report.

Motion by Mr. Missey Second by Mr. Rydgig to accept treasury report All present board members voted YES. Motion carried

Mr. Wright provided the board with investment report.

Motion by Mr. Rydgig Second by Mr. Missey to accept the investment report All present board members voted YES. Motion carried

Old Business

Mayor Short advised he would be appointing a new Member to the pension board to replace Mr. Rydgig at tomorrow's Village Board Meeting.

New Business

Adjust the investment benchmark from 6% to 5.75% in the new investment policy Motion by Mr. Missey Second by Mr. Rydgig all present board members voted YES Motion Carried

Discuss Bank of Edwardsville Investment Management agreement in July

Discuss a new time for Police Pension Board Meeting at July's meeting

Application for Membership: None

Application for benefits: None

Motion moved by Mr. Rydgig Second by Mr. Missey to adjourn and set the next meeting for July 9, 2019 at 6:00 pm at Maryville City Hall. All present board members voted YES Motion carried

Meeting Adjourned at 7:00 pm

President/Secretary