

MARYVILLE FIREFIGHTERS PENSION BOARD

MEETING MINUTES

300 NORTH DONK, MARYVILLE, IL 62062

MARCH 26, 2018

MEETING CALLED TO ORDER: 6:02 PM

ROLL CALL: Collins, Jamruk, Jones, Board attorney Orsey, Treasurer Henry

PUBLIC COMMENTS: None

PREVIOUS MEETING MINUTES READ: No Corrections

Motion To accept the minutes: Jones, Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

CORRESPONDENCE: NONE

BILLS TO BE PAID: NONE

TREASURER’S REPORT: Read by village treasurer Henry. Attached is Balance Sheet, Profit and Loss Sheet and Detail Sheet, balance as of 2/28/2018 is \$1,037,492.57

Motion to accept the Treasurer’s Report: Jones, Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

INVESTMENT REPORT: Read by The Bank of Edwardsville, attached Performance Review

Motion to accept the Investment Report: Jones Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

OLD BUSINESS:

Illinois Department of Insurance Actuarial, \$95,544 tax levy, verified by Treasurer Henry

NEW BUSINESS:

Revised investment guidelines to include new international fund (DFA International Small Company I)

Motion to accept: Jones, Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

Retain Bank of Edwardsville as investment manager, current term to expire 8/1/2018, 3yr agreement

Motion to accept: Jones, Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

Illinois Finance Entity filed by Bank of Edwardsville, 1/24/2018

Reviewed upcoming board members term dates. Hodapp 3/30/2018, Collins 5/8/2018

Reviewed upcoming training events

Economic Interest disclosure for board members should be arriving via email, due 5/1/2018

APPLICATION FOR MEMBERSHIP – None

APPLICATION FOR BENEFITS – None

PUBLIC COMMENTS – None

NEXT MEETING DATE: May 14, 2018 at Maryville Fire Department, 300 North Donk, Maryville, IL 62062

MOTION FOR ADJOURNMENT AT 6:36PM: Jones, Second: Collins

Vote: Jones – Yes, Collins – Yes, Jamruk - Yes

X _____

X _____

PRESIDENT

SECRETARY