

**Village of Maryville**  
**Police Pension Fund Board Meeting**  
**Tuesday, October 14, 2025**

Proceedings of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Tuesday, October 14, 2025.

The roll was taken at 9:03 AM by Mr. Krausz, showing the following members present. Present: Justin Krausz, Shae Eaton, Greg Voudrie, Jolene Henry (Maryville Treasurer), Dennis Orsey (Board Attorney), Tonya Flannery (Village Administrator), and Wayne White (Mayor).

**Public Comment:** None

**Minutes:** The minutes from the September 11, 2025, Maryville Pension Board Meeting were distributed to the Board to read. Motion by Voudrie, seconded by Eaton, to approve the September 11, 2025, minutes. All members present voted YES. Motion carried.

**Correspondence:** The Board discussed Owen Wang's FOIA request submitted on September 8, 2025. Jolene Henry advised that she submitted a response on behalf of the Board on the same day.

**Bills:** a) Professional services provided by Dennis J. Orsey, P.C., in the amount of \$962.50.

- Motion moved by Eaton, seconded by Voudrie, to have a roll call vote.
  - Krausz: YES
  - Voudrie: YES
  - Eaton: YES
    - All members present voted YES. Motion carried.

b) Lauterbach & Amen, LLP \$550.00 per True Cost Calculation for Ofc. Smiley.

- Motion moved by Krausz, seconded by Eaton, to have a roll call vote.
  - Krausz: YES
  - Voudrie: YES
  - Eaton: YES
    - All members present voted YES. Motion carried.

**Treasurer Report:**

- Jolene Henry provided the Board with the treasurer's report. The amount included in the treasurer's report was fund asset as of September 30, 2025, was \$7,457,471.80. The May-September 2025 net income was \$821,282.75.
- Motion moved by Krausz, seconded by Voudrie, to accept the treasurer's report as presented. All members present voted YES. Motion carried.

**Investment Report:**

- The Board reviewed the IPOPIF investment portfolio as of September 30, 2025. The ending balance was \$7,217,630.04, and the year-to-date earnings rate as of September 30, 2025, was 14.28%.

#### **Old Business:**

1. Jolene Henry advised the Board that the Annual Statement, Interrogatories, and Audit had been filed with the Illinois Department of Insurance.
2. The Board discussed the current status of Ofc. Brandon Smiley's portability request.
  - Orsey placed a call to Lauterbach & Amen, LLP, to check the status of this. Todd Schroeder advised that we wait for confirmation from the Shiloh Police Pension before proceeding to the next step.
3. The Board discussed the status of the portability request regarding Alex Reish from the Troy Police Pension Fund to the Maryville Police Pension Fund. Orsey advised that the Troy Police Pension has hired Lauterbach & Amen to configure their calculations. We should receive a letter before the next meeting.

#### **New Business:**

- a) The Board discussed and approved the 2026 board meeting dates (1/13, 4/14, 7/14, 10/13).
  - Motion moved by Krausz, seconded by Eaton. All members present voted YES. Motion carried.
- b) The Board discussed the status of COLA increases as of January 2026. See attached sheet.
  - Motion moved by Krausz, seconded by Eaton, to approve COLA's increases. All members present voted YES. Motion carried.
- c) Jolene Henry advised the Board that the Foster & Foster Actuarial Report had not been received and was therefore unavailable for review.
- d) The Board discussed and reviewed Jared Missey's request regarding Article 3 Pension Fund transfer to IMRF. Jared Missey submitted the paperwork, and Jolene Henry provided the compiled information for approval.
  - Motion moved by Krausz, seconded by Eaton, to have a roll call vote.
    - Krausz: YES
    - Voudrie: YES
    - Eaton: YES
    - All members present voted YES. Motion carried.
- e) Pension Beneficiaries: NONE
- f) The Board briefly discussed, in general terms, the military service/Maryville Police Pension Fund buyback for up to 24 months of military time.

- g) Other Business: The Board discussed the resignation of retiree board member, Steve Howe. Howe resigned in August 2025. The Board was advised that the position can only be filled by another retiree and cannot be filled by an active member.


**Application For Membership:**

- Andrew Hylton- Tier 2- Hire date August 6, 2025.
  - Motion moved by Voudrie, seconded by Krausz, to accept Hylton as a new member. All members present voted YES. Motion carried.

**Application for Benefits:** None

Next Board meeting date set for Tuesday, January 13, 2026, at 9:00 AM. Motion moved by Krausz, seconded by Eaton. All members present voted YES. Motion carried.

The meeting was adjourned at approximately 10:33 AM. Motion moved by Sebastian, seconded by Voudrie, to adjourn the meeting. All members present voted YES. Motion carried.

  
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President/Secretary