

Village of Maryville
Police Pension Fund Board Meeting
Thursday, July 24, 2025

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Thursday, July 24, 2025.

The roll was taken at 9:02 AM by Mr. Sebastian showing the following members present. Present: Austin Sebastian, Shae Eaton, Steve Howe, Greg Voudrie, Jolene Henry (Maryville Treasurer), Dennis Orsey (Board Attorney), and Tonya Flannery (Village Administrator).

Public Comment: None

Minutes: The minutes from April 8, 2025, Maryville Pension Board Meeting were distributed to the Board to read. Motion by Voudrie, seconded by Sebastian to approve the April 8, 2025, minutes. All member present voted YES. Motion carried.

Correspondence: None

- Bills:** a) Professional services provided by Dennis J. Orsey, P.C. in the amount of \$1,172.50.
- b) Lauterbach & Amen, LLP \$550.00 per True Cost Calculation for Ofc. Smiley and Ofc. Reish.
- Motion moved by Sebastian, seconded by Voudrie. All members present voted YES. Motion carried.

Treasurer Report:

- Jolene Henry provided the board with the treasurer's report. The amount included in the treasure report was fund asset as of 07/30/25 were \$7,042,252.35. The May-June 2025 net income was \$405,275.52.
- Motion moved by Howe, seconded by Voudrie to accept the treasurer's report as presented. All members present voted YES. Motion carried.

Investment Report:

- The Board reviewed the IPOPIF investment portfolio as of June 30, 2025. The ending balance was \$6,844,406.32 and the earnings rate year to date as of June 30, 2025, was 8.37%.

Old Business:

- The Board discussed completing the mandatory trustee training prior to the next meeting.
- The Board confirmed the completion of filing of Statement of Economic Interest forms with the County Clerk.
- The Board discussed the status of portability request in regards to Alex Reish from the Troy Police Pension Fund to the Maryville Police Pension Fund and Brandon Smiley from Shiloh Police Pension Fund to Maryville Police Pension Fund.

- Motion to move forward with the portability request by Sebastian, seconded by Howe. All members present voted YES. Motion carried.

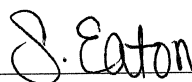
New Business:

- The Board combined old business with new business discussing the action of Lauterbach & Amen actuarial engagement.
- The Board discussed the status of Annual Statement, Interrogatories and Audit to be filed with the Illinois Department of Insurance prior to October 30, 2025. This will be completed once the mandatory trustee training is completed.
- Jolene Henry advised she will inform the Board once the annual statements are completed. The Board will then call for a special meeting to be scheduled.
- The Board discussed the refund of contributions by Brandan Peterson. The request is in the amount of \$25, 876.85 (gross amount total pre-tax). The net refund amount is \$20,701.48 (20% withholding- \$5175.37). Motion moved by Howe, seconded by Voudrie. All members present voted YES. Motion carried.

Application for Membership: None

Application for Benefits: None

Motion moved by Sebastian, seconded by Voudrie to adjourn the meeting. All members present voted YES. Motion carried.

A handwritten signature in cursive script, appearing to read "J. Eaton", is written over a horizontal line.

President/Secretary