

**Village of Maryville
Police Pension Fund Board Meeting
Tuesday, April 8, 2025**

Proceeding of the Board of Trustees of the Police Pension Fund of Maryville, Illinois, held at the Village Hall in the Village and State aforesaid, on Tuesday, April 8, 2025.

The roll was taken at 9:02 AM by Mr. Krausz showing the following members present.

Present: Justin Krausz, Austin Sebastian, Greg Voudrie, Craig Short (Maryville Mayor) Jolene Henry (Maryville Treasurer), Dennis Orsey (board attorney), Tonya Flannery (Village Administrator), and Wayne White (Incumbent Mayor).

Public Comment: White discussed reappointments of appointed board members. White asked Krausz if he would like to be reappointed. Krausz said yes.

Seating of New Active-Duty Board Member: Only Shae Eaton was nominated by active members. Eaton will replace Jared Missey with the term expiring May 12, 2026. Discussed election results and new trustee training requirements.

Minutes:

The minutes from August 27, 2024, Maryville Pension Board Meeting were distributed to the Board to read. Motion by Voudrie Seconded by Sebastian to approve the August 27, 2025, minutes. All members present voted YES. Motion carried.

Correspondence: None

Bills: None

Treasurer Report:

Jolene Henry provided the board with the treasurer's report. The amount included in the treasure report was fund asset as of 02/28/25 were \$6,715,683.92. The May 2024 – Feb 2025 net income was \$737,893.58.

Motion moved by Sebastian seconded by Voudrie to accept the treasurer's report as presented. All members present voted YES. Motion carried.

Investment Report:

The Board reviewed the IPOPIF investment portfolio as of March 31, 2025. The ending balance was \$6,351,675.19 and the earnings rate from January 1, 2025- March 31, 2025, was .45%.

Motion moved by Krausz seconded by Sebastian to remove Jared Missey as Authorized agent from the resolution and enterprise cashflow module. All members present voted YES. Motion carried.

Motion moved by Sebastian seconded by Voudrie to add Krausz as authorized FCB check signer. All members present voted YES. Motion carried.

Old Business:

The board discussed the request and refund of contributions by Dakota Stacklejahn. Stacklejahn's pre-tax contributions are \$3,938.86 and after a 20% tax is \$3,151.09.

Motion moved to pay a refund to Stacklejahn.

Roll call:

Sebastian YES

Krausz YES

Voudrie YES

New business:

The board discussed the Reorganization of the board and it was suggested that that Sebastian become the new president, Krausz remains the vice president, Eaton becomes the new secretary, Voudrie remains the assistant secretary.

Motion to pass the slate by Voudrie seconded by Krausz. All members present voted YES. Motion carried.

The board discussed that the president must complete the OMA and FOIA training every year.

The board examined the actuarial valuation of \$278,972.00 and the municipal tax levy of \$278,972.00. The board discussed that the municipal tax levy fully funds the actuarial value.

The board discussed the upcoming reappointment of Krausz.

The board discussed and confirmed the filing of Statement of Economic Interest with the County Clerk by all members.

The board and confirmed the filing of Illinois Finance Entity forms that they were received and sent to the Department of Insurance.

The board discussed the 2025 training opportunities and requirements.

The board discussed the portability requests of Reish and Smiley.

The board discussed the Social Security Fairness Act.

The board reviewed and discussed Attorney Dennis Orsey's Contract for Legal Services. Orsey explained that his non-retainer rate is \$350 per hour vs the \$1,800 quarterly retainer rate (\$275/hour). Motion moved by Sebastian seconded by Krausz to pay Orsey at his hourly rate instead of the \$1,800 quarterly retainer. All members present voted YES. Motion carried.

Application for Membership: None

Application for Benefits: None

Motion moved by Sebastian seconded by Voudrie to adjourn the meeting. All member present voted YES. Motion carried.

President/Secretary